

Bath & North East Somerset Council

MEETING:	Corporate Policy Development & Scrutiny Panel
MEETING:	16th September 2025
TITLE:	Revenue and Capital Budget Monitoring, Cash Limits and Virements – April 2025 to June 2025
WARD:	All
AN OPEN PUBLIC ITEM	
List of attachments to this report: Appendix 1 - Revenue and Capital Budget Monitoring, Cash Limits and Virements – April 2025 to June 2025 Cabinet Report Annex 1: Key Scheme Capital Monitoring Commentary Annex 2: Revenue Savings Monitor	

1 THE ISSUE

- 1.1 The report was considered by the Cabinet at their 10th July 2025 meeting. It presents the April 2025 to June 2025 revenue and capital budget monitoring for 2025/26.

2 RECOMMENDATION

The Panel is asked to;

- 2.1 Note and discuss the Revenue & Capital Q1 2025/26 Monitoring Report.

3 THE REPORT

- 3.1 The Revenue & Capital Budget Monitoring report and supporting main detailed appendices are included as the appendices to this report and for Panel consideration.
- 3.2 The Revenue budget has been assessed for key risks across the organisation.
- 3.3 Service areas with adverse outturn positions in 2024/25 and which continue to demonstrate high risk of overspend in 2025/26 include Children's Services, Corporate Estate, Commercial Estate, Waste Services and Heritage Services.
- 3.4 Early estimates for Parking Services and Corporate Budgets (treasury management and borrowing costs to support the capital programme) are anticipated to offset some of these risks.
- 3.5 Budgeted contingencies will be allocated later in the year if these risks materialise and cannot be mitigated.

- 3.6 Savings of £14.01m were included in the 2025/26 budget. At present £9.98m savings are forecast as delivered, with the remainder either being mitigated through alternative measures, or flagged as delayed or undeliverable. Savings delivery will be monitored closely through the year and management action plans identified when delivery is at risk.
- 3.7 Directors are actively developing mitigation plans for the service areas at high risk of overspend to manage this position in year and bring the Council back into a balanced position. A more detailed update will be provided in the Quarter 2 monitoring report.
- 3.8 The current position of the 2025/26 Capital Programme is a forecast spend of £108.2m against a budget of £108.9m. Of the variance of £0.7m, £0.4m is anticipated will be rephased into future years.

4 STATUTORY CONSIDERATIONS

- 4.1 The annual Medium-Term Financial Strategy and planning process allocates resources across services with alignment of these resources towards the Council's corporate priorities. This report monitors how the Council has performed against the budget and Capital Programme set in February 2025.

5 RESOURCE IMPLICATIONS (FINANCE, PROPERTY, PEOPLE)

- 5.1 These are contained throughout the attached report and appendices.

6 RISK MANAGEMENT

- 6.1 The substance of this report is part of the Council's risk management process. The key risks in the Council's budget were assessed by each Director, with these risks re-assessed regularly as part of the budget monitoring process.

7 CLIMATE CHANGE

- 7.1 The Medium Term Financial Strategy and budget process aligns resources towards the corporate priorities and objectives set out in the Corporate Strategy, which includes tackling the climate emergency. This report monitors the Council's financial performance against those budgets.

8 OTHER OPTIONS CONSIDERED

- 8.1 None.

9 CONSULTATION

- 9.1 Consultation on the Cabinet Report was carried out with the Cabinet Member for Resources, Directors, Section 151 Finance Officer, Chief Executive and Monitoring Officer.

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Background papers	Revenue and Capital Budget Setting reports;
Please contact the report author if you need to access this report in an alternative format	